



RANDALL
UNIVERSITY™

A.R.P. (HEERF III) Student Grant Reporting Disclosure

Report as of January 3, 2022

1. The Higher Education Emergency Relief Fund III (HEERF III) is authorized by the American Rescue Plan (ARP), Public Law 117-2, signed into law on March 11, 2021, providing \$39.6 billion in support to institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic. ARP funds are in addition to funds authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260 and the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136. Emergency funds available to institutions and their students under all emergency funds total \$76.2 billion. Randall University was notified that it was entitled to receive \$925,975 to be drawn down as expensed and no further application was required. The ARP designated \$482,910 for the minimum student allocation of HEERF III and \$443,065 for the institutional allocation. HEERF III allows the same additional flexibilities afforded institutions through HEERF II and with the additional flexibilities and with the instruction to support students prioritizing those students with exceptional need, the strategy for awarding HEERF III remains very similar to our strategy for HEERF II.
2. As of January 3, 2022, Randall University has distributed \$486,910 to students pursuant to the Higher Education Emergency Relief Fund III (HEERF III) as authorized by the American Rescue Plan (ARP), Public Law 117-2.
3. Randall University estimated that 442 students are deemed eligible with notification going to each student. 114 students completed an application informing Randall University of their exceptional needs due to COVID-19. These students received an exceptional need grant. The funds distributed for that grant totaled \$154,750.
4. The amount of individual grants will be based on two methodologies: a) grant application process identifying their exceptional need due to COVID-19 b) 2-tiered system. The minimum exceptional need grant was \$750, with additional grants equaling \$1,000, \$1,500 and the maximum grant equaled \$2,000. The average exceptional need grant was just over \$1,357.
5. A small number of students (12) opted to have their exceptional need grant applied to their student account. Randall University received written permission from the student to apply

the student grant to their student account. This information is on file in the Bursar's office and Finance office.

6. As of October 4, 2021, Randall University had also distributed emergency financial aid grants to 206 students under the Higher Education Emergency Relief Fund III (HEERF III) as authorized by the American Rescue Plan (ARP). The amount distributed as of October 4, 2021 was \$199,296 (of this \$4,000 was from RU's Institutional share. See note #7).
7. As of January 3, 2022 the distribution of emergency financial aid to students has been completed. The final distribution was to 236 students on 10-27-21, The amount distributed was \$132,864.
8. Randall University used some funds (\$4,000) from its institutional allocation to supplement the student grant portion.
9. Links are below for the reporting documents for all communication and survey document provided to students regarding emergency financial aid grants
 - o www.ru.edu