



RANDALL
UNIVERSITY™

CARES Act Higher Education Emergency Relief Funds

Report as of September 30, 2020

1. Randall University has signed and returned to the United States Department of Education a Certification and Agreement that the College will use no less than 50% of the funds received under Section 18004(a)(1) of the Act to provide emergency financial aid grants to students.
2. Randall University has received \$125,080.00 from the United States Department of Education pursuant to our Certification and Agreement for emergency financial aid grants to students.
3. As of September 30, 2020, Randall University had distributed \$125,500.30 to students under section 18004(a)(1) of the CARES Act. Randall University surveyed the student body to determine those who are eligible that have incurred costs. Those surveys began to be processed the week of May 28 with funds being distributed within a week of committee review and approval.
4. Randall University estimates that 174 students are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and are thus eligible to receive emergency financial aid grants to students under Section 18004(a)(1) of the CARES Act.
5. As of September 30, 2020, Randall University has distributed emergency financial aid grants to 174 students under Section 18004(a)(1) of the CARES Act.
6. Randall University asked students to complete a CARES Act Relief Grant Application. The grants were distributed based upon demonstrated need. The maximum amount a student could receive was \$1,000.00.
7. Remaining funds (\$56,000.30, includes supplemental funds from RU Institutional Allocation of \$420.30) were distributed on a formula basis using the EFC as the amount-received criteria. Those funds were mailed to students the week of July 13, 2020.
8. Links are below for the communication and survey document provided to students regarding emergency financial aid grants
 - o www.ru.edu